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Accounting disclosure according to the international accounting standards and its effect on the Earnings of shares for Economic units

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Abstract:

This research sought to demonstrate the impact of accounting disclosure under international financial reporting standards on the profitability of shares for Economic units and the suitability of accounting information provided to users' needs and to define the impact of compliance with international financial reporting standards on disclosure requirements for joint stock Economic units. The field of capital markets because of its importance in determining the type of information appropriate to investment decisions in the global capital market, even if there are many beneficiaries and users of the financial information provided in the reports submitted by these Economic units and because the objectives of these parties may not be compatible with each other, However, disclosure in accordance with international financial reporting standards would reduce the impact of that conflict, that the profitability of Economic units shares is affected by the disclosure included in these financial reports, and the research reached a set of results, the most important of which is that international standards provide

general guidance about the financial statements that must be included in the financial statements prepared by companies and what are the most important elements it contains in order for this to contain useful information. This is for all users, and disclosure has a clear impact on increasing the profitability of companies through a course in providing appropriate information to current and prospective investors. Disclosure in accordance with the requirements of international accounting standards also contributes to providing information that can meet the different needs of users.

the introduction

I increase the importance of disclosure in recent years as a result of developments in the modern business environment, which contributed to the development of disclosure methods and accounting measurement to meet the needs of information users. The information published by economic units has increased as a result of the expansion of their activities. Most of the external users they don't have. The possibility of interpreting the information provided in the financial reports as a result of the complexity of the companies' business, so we note the increasing demand for people who have experience in analyzing and interpreting data in the time. The latter, as well as the result for failures repeated by companies in the past years, and the difference between the interests of the compilers and users of the information, all of this led to the standard-setting body to focus on laying out general lines of what should be included in its reports. Financial and the notes accompanying it, companies seek to obtain external financing by selling shares to new or existing investors, and of course, human beings are inclined to magnify their interest. So, this focus is based on the amount of expected return from the share annually, in order to make the decision to invest in the company, and as a result of the companies' needs for additional capital by selling shares, and the investors' needs for information in order to make the decision to invest in the company's shares, all of this contributed to increasing the demand for increased information disclosed. And make sure of its suitability for the user. Therefore, the current research sought to shed light on the role of accounting disclosure in accordance with international standards on the decisions of information users. and effect. This information is presented in the interim or annual financial statements and the accompanying notes on the earnings of shares.

The first topic is research methodology

First: a goal search

The research aims to:

- 1-Statement impact Accounting disclosure in light of international accounting standards on earnings per share for economic units and on the appropriateness of accounting information.
- 2-Definition with effect compliance with international standards on disclosure requirements for economic units.
- 3- Identify the foundations and rules of accounting disclosure that determine the relationship between management and other parties with interests in the form that achieves security and reassurance of the financing sources provided by users the information (inside and outside Unit).

secondly: research importance

The importance of the research stems from the importance of applying international standards for economic units and their role in increasing capital through offering shares to trade in stock markets international role Disclosure accountant in providing useful information to users, which helps them obtain the necessary funds for growth and expansion.

Third: the research problem

The accounting information provided by the units in their annual reports is linked to the needs of users and the extent to which they are used to convenience for their decisions, there are a large number of users whose needs differ according to their interest in an activity and business outcome Unit, Hence the research problem stems from the difficulty of formulating an accounting standard that meets all the needs of its users the information, Because disclosure of the information is associated with cost and benefit and time, The research problem can be formulated through the following questions:

- 1- You can define all the different needs of users of the information?
- 2- Why is it difficult to define a single approach? to disclose all unit's economics?

Fourth: the research hypothesis

The research is based on the main hypothesis that accounting disclosure based on international standards contributes significantly to the influence of profitability share's economic units. From this we derive the following two sub-hypotheses:

- 1- Accounting disclosure contributes to increasing the profitability of economic units.
- 2- Disclosure in accordance with the requirements of international standards affects the earnings per share of the units Economic.

The second topic

Accounting disclosure according to international accounting standards

First: The concept, importance, and objectives of accounting disclosure

The secret of the development and continuity of accounting over time lies in the fact that it discloses in its financial statements and the reports it prepares about all economic events that can be expressed in cash, and because the majority of users of financial statements do not have the right to view the detailed records of the economic unit, and they depend mainly on the financial statements To get acquainted with the activities of these units, and for these lists to achieve the desired benefit, they must disclose sufficient and appropriate information, in a way that guarantees the realization of the main interests of most of the relevant parties (Al-Shahad, Al-Khatib, 2017).

The reason why the principle of disclosure is so important is that financial statements are the primary means of communication between the management of the unit and the general public (users of the financial statements). The method aimed properly and then achieved a basic goal of accounting goals, and thus the accounting profession continued to provide its services to the public users(Thunaibat 2009.128)

1- Disclosure concept

Accounting disclosure is defined as the inclusion of all necessary information in financial reports giveThe user of these reports a clear and correct picture of the accounting unit" (Al-Shirazi, 1990: 322).

It was also known as informing the users of the financial statements of everything that helps them to make their rational economic decisions, whether they are investment or credit decisions (Hendrikson, 1992: 72).

from the previous definitionsSaying disclosure is the process of including relevant and reliable information in financial reports for users that helps them make economic decisions.

2- The importance of disclosure in the financial statements

Disclosure derives its importance from the diversity and multiplicity of the beneficiaries of this information, which includes bankers, investors, lenders, accountants, government agencies, and others, as well as the decisions taken by these parties based on this information. Therefore, incomplete disclosure may lead to distortion of the decisions taken by these parties, which leads to It would have negative effects, and disclosure has gained increasing importance at the present time, especially concerning the banking environment, due to the complexity of the financial instruments used such as derivatives and securities, their large trading volume and the risks related to them.(Octavio, ed.at, 2020, 7)

Because of the importance of accounting disclosure in the list finance, The International Accounting Standards Committee issued (IASC) International Accounting Standard No. (30IAS) relatedly disclosure of the financial statements of banks and similar financial institutions, and the issuance of this standard by the Committee is because it represents an important and influential sector in the business world, and the need of users of financial statements of banks for reliable and comparable information that helps them evaluate their financial positions and performance in a way that benefits them in making economic and investment decisions (Hamad 2006: 595).

3- Elements of accounting disclosure

The elements of accounting disclosure can be summarizedMake his information reliable and useful, whether inside or outside the institution, as follows:(Samira Abbas. 2019. 43)

- **User identification of information accounting:**

The user's identification of accounting information would know or specify the characteristics that should be available in that information in terms of form and content because users of accounting information have different levels of interpretation of the information and for this, it was necessary to prepare the information by preparing a single report according to multiple models of needs or issuing a report One financial one with multiple symptoms so that it meets the needs of potential users, and these two models are difficult to achieve. Therefore, it is better to prepare a model that is supposed to meet the needs of a specific user from among those categories and make it a main focus in determining the dimensions of disclosure by taking care of the current owners, potential owners, and creditors.

- **Determine the purposes for which the information will be used in accounting:**

Determining the purposes of using accounting information would achieve the property of convenience so that the user benefits from the information and gives him the ability to predict and helps some of them in making decisions. resolutions and on Although the financial statements do not meet all the information needs of these users, there are common needs for these users. Financial statements that meet the needs of investors who bear capital risks will also meet most of the needs of other users. The responsibility for preparing and presenting the financial statements of the enterprise lies primarily with its management. The management is also concerned with the information contained in the financial statements, although it has access to financial information. and administrative additional functions that enable it to perform its basic functions in the areas of planning, decision-making, and control. The management is considered able to determine the form and content of that additional information so that it meets its own information needs. The report on such additional information is outside the scope of this framework. However, the published financial statements depend mainly on the information

used by management about the financial position, performance evaluation, and changes in the financial position of the enterprise.

4- Factors affecting disclosure:

Several factors affect the degree of disclosure of financial reports, and they can be divided into several factors related to the environment of the community in which the financial reports are prepared, other factors related to the financial information that must be disclosed, and factors related to the economic unit, as follows:

A-Factors environmental vary financial reports from one country to another for economic, social, and political reasons and other factors resulting from the beneficiaries' need for more additional information about environmental changes and their impact on the project to compare companies with each other and determine the social responsibility of each.

B-informational factors affected the degree of disclosure in the financial reports of the information that is disclosed and the availability of several characteristics to judge its efficiency, the most important of which is that the information is appropriate to the decisions that most of the beneficiaries will take, and that there is confidence in this information in addition to its verifiability and comparison.

C-loneliness factors economic and these the factors related to the economic unit are as follows:

- 1- **Size The project** Preparing and extracting accounting information accurately and at an appropriate time requires direct costs resulting from the preparation of financial statements and reports, and indirect costs resulting from disclosing all information about the project to the economic units.
- 2- **The other competition** resulted from the lack of clarity of information for investors, and it was found that there is a positive relationship between the size of the project and the degree of disclosure in the financial reports.
- 3- **Number of Shareholders:** There is a relationship between the number of shareholders and the degree of disclosure. An increase in the number of shareholders leads to more information that must be disclosed by shareholders or their representatives from financial analysts or brokers.

- 4- Company registration in the stock market: this factor may be impact Directly in increasing the degree of disclosure, as companies registered in the stock market and dealing in shares or bonds issued by them fill out several forms and clarifications about the company's objectives, activities, and business results, and thus they are under pressure to increase and improve the degree of disclosure in the financial reports.
- 5- External Auditor: The external auditor who examines the company's accounts influences the degree of disclosure through his adherence to accepted accounting principles and concepts or professional rules imposed by the constitution of the profession to which he belongs.
- 6- Laws and legislation-The prevailing laws and regulations in the economic unit environment play a very important role in the field of disclosure, as well as accounting standards and local auditing standards, which also greatly affect disclosure.

5- Accounting disclosure objectives

Everything must have a purpose, and accordingly, accounting disclosure in financial reports has a goal and purpose, which is to direct the behavior of the establishment to a specific destination by the authorities that have the authority to force the disclosure of information certain, There are two directions in disclosure They:(slaved gave 2011. 20)

First: the traditional trend in disclosure:

He is the one who aims and cares for the investor who has limited knowledge of using the financial statements, so he stipulates the need to simplify the published information so that it is understandable to the investor with limited knowledge, with a focus on information that is objective and far from providing information that reflects a large degree of uncertainty. fair in the market the money. (11,Octavio, ed.at , 2020)

Second: the contemporary trend in disclosure:

It aims to provide appropriate information for decision-making, and in light of this goal, the scope of the disclosure is no longer limited to presenting financial information that has the highest level of objectivity and is commensurate with the capabilities of the ordinary investor. And the experience in understanding and using them, which informed investors and financial analysts depend on in making their decisions, and examples of that are private information with

effective levels of changes and forecasts Preparation of financial and segmental reports based on product lines, or geographical areas, and preparation of progress reports and information related to current investment spending, sources of financing, the share of profit, gains, and losses of foreign operations, profit distribution policies, plans and objectives of management in the future

Second: International Accounting Standards

It was the basic idea of international accounting standards until 1973, when the International Accounting Standards Committee was established (IASC) the aim of establishing that body from its inception until its restructuring 2001 that national accounting issues were discussed among the participating countries on a large scale international and subtraction Accounting ideas that can be adopted and issued as international standards that serve the interest the public which contribute to (IASC: 2009)

- Achieving a degree of compatibility between accounting practices among the participating countries allows for comparability.
- Work to achieve a degree of international acceptance of the standards issued by the Committee.

This was issued by the Committee between 1973 and 2001 AD What is known as the International Accounting Standards (IAS) considered the use of international accounting standards when preparing and processing financial statements and statements has become a "basic" requirement and a necessity for various parties, as international accounting standards have become an indispensable "reference" that guides professionals all over the world. (Mohammed, 2019.11)

In early 2001, the International Financial Reporting Standards (IFRS) were issued. IFRS) and thus the old designation "International Accounting Standards (IAS) will gradually disappear from the accounting literature to be replaced by the new designation (financial report) with new and potential versions of international accounting standards in effect, and here it should be noted that financial reporting standards are based on the same conceptual framework International Accounting Standards (Ahmed, Mahmoud 2011: 43) The year 2001 is a critical year that witnessed fundamental changes in order to enhance the independence, legitimacy and

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quality of the process of developing international accounting standards, and in particular the International Accounting Standards Committee (IASC) was replaced by the International Accounting Standards Board (IASB whose objectives centered on setting high-quality global accounting standards, and encouragement Using and applying them strictly, and working effectively with the drafters of national standards to achieve convergence between them and the International Financial Reporting Standards.

The International Accounting Standards Board, in its first meeting held in 2001, adopted all international accounting standards issued by the International Accounting Standards Committee as its own standards, as it continues to work with them, while the new standards issued by the Board are known as the International Financial Reporting Standards (IFRS).IFRS), and when referring to International Financial Reporting Standards in its entiretyThe term includes all of the accounting standards international (ias) and international reporting standardsFinance(IFRS)(Mohammed, 2021.7)

And he hasOriginatedinternational standards in 2010 as a result of the joint project between (FASP) Significance of Application Standards international And can view the importance of an applicationStandards international from through the following points:(Qamruzzaman, ed. at 2021. 7

A-The economic development witnessed by the world and now many the great in the work of the units economic, and what it requires of the participation of all economic actors, and the need to develop all applied administrative and financial systems.

B-Encouraging investment in all its forms, especially international ones, and orientation towards an application Standards International would reassure foreign and domestic investors by relying on disclosure accounting, calculating profits, and preparing financial statements.

C-The evolution of the number of units' economic pursuit attracts shareholders to subscribe to stock fromBy convincing shareholders that they follow the best global technical and administrative systems, as well as follow standards internationally.

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D-Increasing the number of private banks, most of which are linked to Arab and international banks and financial institutions that follow each other Standards International or usually deal with companies apply Standards international.

E-The need for local oil companies and international subsidiaries to do business with companies foreign which you need clear accounting foundations. The agreement can apply Standards international.

F-One of the main advantages of the application Standards Access to financial statements of income, financial position, and cash flows with clear foundations that can be understood by decision-makers more readily, given the knowledge of the basis on which they were prepared.

G-Ease conducting financial analysis in companies and easy comparisons with other local and international companies.

1- Reasons for the emergence of international accounting standards

Among the most important reasons are. (Qamruzzaman, ed.at, 2021.7

A-Increasing commercial transactions between international business companies.

B-The development, growth, and diversification of international companies.

C-The presence of many investments between foreign countries during the current century, in addition to the possibility of increasing them in the coming years between countries.

D-The urgent need for these standards to serve as a basis for guiding business operations.

E-Problems of foreign currencies and their exchange rate between countries of the world and international companies.

F-The emergence of accounting and international organizations.

International Accounting Standards can be defined as Fidelity or the basic model that determines the correct and accurate methods for disclosing or recognizing the financial statements of a particular institution or facility, mentioning the impact of each of the

circumstances surrounding it, whether political or economic and others, on its productivity, and in this article, we will introduce you to these criteria more. (Samira Abbas. 2019)

International accounting standards are defined as models or general guidelines to rationalize and guide practical practice in the field of accounting and auditing, or in auditing, and great attention has begun to establishing accounting rules and basics by international professional bodies since the beginning of the last century, as before that there was no existence of any Rules that are applied by the accountants' bodies, and if they existed, they were not common and applied in all countries. Therefore, many countries saw the need for these rules to regulate accounting and financial operations. (Kareem, ed., 2021,)

2- The importance of international accounting standards

Hatsune important reasons that prompted most countries to direct the application of standard international is the important developments witnessed by the financial markets in the last two decades, that both companies and investors have gone outside the regional borders. outside their home countries in search of better investment opportunities. Hence, the need for international accounting standards began to expand with the aim of: (<http://www.gccaa.org/smd>).

First: protection of home investors of accounting practicesimproperHFor incoming foreign economic units.

Second: Protecting the foreign investor from improper accounting practices of the national economic units.

thatStandards considered internationally developed and by extension naturally, the content and content of the standards that have been issued and will be issuedAccounting and its interpretations outgoing and validator approved and approved by the International Accounting Standards Board and Interpretation CommitteeStandards ((Kareem, ed. at. 2021) This committee was later known as the Interpretation CommitteeReporting standard international financialIFRIC). This is considered a continuation of development and modernization to develop accounting treatments that keep pace with and respond to technological, economic and informational developments to achieve the goals of users of financial reporting, as it is known

that one of the goals of accounting is to deliver the necessary and useful information to users of financial reports to help them make decisions on the distribution of economic resources, that one of the most important The objectives of the International Accounting Standards Board is to enhance and improve the level of transparency in the financial reporting process so that it reflects the reasonable economic facts and values of the entity; Where it is considered adoption and adoptionStandardsInternational financial reporting is an important thing, because it is the global financial reporting format, which makes companies, institutions and establishments of all kinds and their activities more understanding and close to the global market, and helps them enter the global market and reduce the cost of transferring capital across borders. (IFRS Disc Ext (November 2008)

Traditionally, the compilers and users of financial statements have found that cost is the most useful basis in general for the purposes of financial statement disclosure and the accounting report. As a result, the generally accepted accounting principles require accounting for most assets and liabilities and reporting them based on the acquisition price, which is usually referred to as the historical cost principle. The cost has a fundamental advantage over other evaluation methods, which is that it is dependable. (slave A162: 2006)

Since the beginning of the nineties, the concerned institutions and associations entrusted with issuing standards accounting search for an alternative to cover existing gaps resulting from the cost application historical, especially in processing tools finance and its derivatives, where the shift was made to the concept of value fair, Which has become an important basis and criterion for recognition to disclose for disclosure when accounting treatment of financial operations. This shift appeared with the issuance of International Accounting Standard No. (32) on the presentation and disclosure of instrumentsFinance, as wellStandard No. (39) about disclosure and the recognition of financial instruments, and the International Standard No. (36) about the decline-assets, standardInternational No. (40) on investment properties (International Accounting Standards Committee 2001).

Although the International Accounting Standards issued by the International Accounting Standards Board are only non-bindingThat there is a tendency by some relevant authorities to demand the adoption of these standards, including the Iraqi Securities Commission, as this

commission obligated all companies registered in the Iraq Stock Exchange to follow international standards in preparing the financial statements issued by them.

Third: The most important rules for disclosing information in accordance with the International Accounting Standard

International accounting standards are accounting principles that have become accepted globally. They improve and harmonize systems, accounting standards, and procedures for how an organization presents its financial statements. It also provides a coherent standard for including financial information in statutory financial reports. <http://www.wfp.org//ep>.

International standards dealt with a set of disclosure policies as follows:

1- International Standards Collection 2013 Accounting Policies: Management should choose and apply accounting policies that are appropriate to all requirements related to the financial statements. Administration Developing accounting policies to ensure the provision of financial statements that are appropriate to the needs of users for decision-making. Accounting policies are the specific principles, foundations, norms, rules, and practices adopted by the establishment in preparing and presenting financial statements. Accounting policies include the principles, rules, norms, and provisions adopted by management in preparing financial statements. There are usually many Of accounting policies that are used for the same accounting subject, and therefore it is necessary to diligence the management in selecting and applying the best appropriate accounting policies for the institution that display its financial position and business results correctly in the surrounding circumstances, the management must take into account the following three considerations in selecting and applying the appropriate accounting policies and preparing the financial statements: (Abu Nassar, Al-Humaydat, 2013: 54)

A-Precaution And caution. This is done by taking into account planning in measuring the results of operations when preparing these financial statements. Caution does not justify the formation of secret or undisclosed reserves.

B-The superiority of substance over form: operations and events must be presented and evaluated according to their actual reality and content (their essence).and notOnly legal form.

c-Materiality: In presenting published financial information, materiality must be taken into account by disclosing all items that have a material impact on taking processdecisionsExamples of accounting policies that require disclosure. Conceptual Framework for Financial Reporting 2010

- Financial statement consolidation policy
 - Evaluation policies (historical cost - replacement cost - purchasing power per monetary unit).
 - The accounting policy used in dealing with long-term contracts and contracting (road Achievement percentage - Expired contracts method).
 - depreciation policies (road Straight line - the sum of the years' numbers method - the contrasting installment method).
 - inventory valuation policy (contained First (Weighted Average). and other accounting policies.
- 2- View accounting policies:** I overheardStandardsHowever, the accounting policies section in the notes to the financial statements must show the following:<http://www.gccaa.org/smd>

A-The measurement basis(s) used in preparing the financial statements.

The beach-specific accounting policy is necessary for an appropriate understanding of the financial statements.

In addition to the specific accounting policies used in the financial statements, users need to be aware of the measurement basis(s) used (historical cost, current cost, realizable values , and fair value or present value) because they form the basis upon which the financial statements are prepared in their entirety. And when there is more than one measurement basis used in the financial statements, for example when certain non-current assets are revalued, it is sufficient to provide an indication of the categories of assets or liabilities to which the measurement basis was applied. In deciding whether to disclose a specific accounting policy, management should consider whether disclosure will assist users in understanding how transactions and events reflect the reported performance and financial position. They constitute the accounting policies that an entity may consider presenting(Confession Income, principles Consolidation including

subsidiaries associates, recognition of tangible and intangible assets and their depreciation, amortization, etc.).

3- continuation hypothesis Enterprise. (farnon2020: 39)

When preparing financial statements, I mustmanagementHAssuming that the entity is going on unless there is management's intention to either liquidate the entity or to stop trading, or it has no realistic alternative but to do so, and when management is aware, while conducting its assessment, of uncertainties related to events or conditions that may raise If there are significant doubts about the entity's ability to continue as a going concern, these cases must be disclosed, and when the financial statements are not prepared on the basis that the entity is a going concern, this fact and the basis on which the financial statements were prepared and the reason why the entity is not considered as a going concern must be disclosed. A continuous entity and this period mean that the life of the entity is divided into equal accounting periods, often a fiscal year (twelve months), to know the result of the business's business in terms of profit or loss at the end of each accounting period instead of waiting until When the project liquidation final liquidation.

4- Components of financial statements: the text of the international accounting standards and the components of the financial statements shall include the following parts:

A-balance sheet.

B-statement income

C-Cash flow statement

5- Accounting policies Explanations include (Riyadh, 2017.19)

A-Constancy of Supply: International Accounting Standard states mustretentiononPresentation and classification of items in financial operations from one period to the following periods in the following cases:

B-If a significant change is found like the facility's operations or a review of the presentation of its financial statements the change will result in a more appropriate display of events or processes.

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C-If an international accounting standard requires a change in the presentation or an interpretation of the previous interpretations.

What is meant by the foregoing is to apply the same accounting policies, rules, and principles that have been chosen on a consistent and regular basis from one period to another, and these policies, methods, or principles may not be changed except for a fundamental reason, and this change and its reason must be disclosed.

6- Methods of Presentation of Financial Statements:

Explanations are in brackets and are used to draw attention to certain numbers and not others in the core financial statements. The explanatory notes appear at the bottom of the list. Here, the note number is indicated at the heart of the list. Auxiliary tables are helpful to find out the details of the total number that appeared in the mainstream listingsFinanceCorresponding items are the placement of accounts that are closely related to each other

Information to be shown on the face of the balance sheet should have at its core a minimum of items that appear the following:

A-Information presented either on the face of the balance sheet or in the notes an entity must disclose its operations either on the face of the balance sheet or in the notes. Clarifications The information must be presented in the main part of the statement of financial position and list incomeThe income statement must include, as a minimum, items that display the amounts.

B-Types of additional information The appended lists are an integral part of the financial statements, and they are the events that are likely to occur, but it is difficult to determine their financial impact on the enterprise definitively, such as potential profits. (PossibilityEstimate the value of the loss potential for events after the financial statements are the events that occur after a date31The date of preparation of the auditors' report, as these events that lead to the change of some numbers must be indicated if they are direct or indirect events)

Fourthly: impact accounting disclosure in accordance with international accounting standards on earnings per share in economic units.

In light of the increasing research by individuals and economic units to invest in various sectors and projects and their efforts to find the best opportunities to maximize their capital, it was for markets. The effective role of shares in directing these investments, which led to the development and growth of financial markets, and given the needs of these parties for information to make their decisions and the need for this information to be characterized by a set of characteristics to meet the needs of users, the process of drafting international accounting standards was of great importance to these parties to provide information suitability to user needs.

One of the important reasons that prompted most countries to move towards the application of international standards is to attract multinational companies to invest as well as investors and access to the capital markets at the present time, both companies and investors have left outside the regional borders, so companies looking for a source of capital went to invest in the capital markets. Money outside the borders of their homelands to where the intensity of savings and investments, just as the investors from individuals and institutions went outside the borders of their homelands in search of better investment opportunities, this transformation is the basis for the adoption of international accounting standards for numbers financial statements of economic units.

that the two disclosures required by international accounting standards lists. Financial units for those units to enter the global financial markets have contributed to the development of general foundations and rules for accounting disclosure that meet the needs of all beneficiary parties from inside and outside the unit, and achieve safety and reassurance for funding sources, and does not make their interests vulnerable to risks, because the objectives of those parties may be conflicting. In the short term because the two disclosures fitting would reduce its impact. That inconsistency, the process of providing information to the beneficiaries that are characterized by the basic and reinforcing characteristics of accounting information form the basis of the decision-making process.

Disclosure Accounting contributed to attracting investors because the disclosure about the suitability of accounting information, represented in the book value of the share, operating profit per share, and earnings per share, for the market value of the share, which indicates an

increase in the explanatory power of the accounting information in explaining the change in the market value of the share, compared to the book value of the share. Operating earnings per share, so there is the impact to apply international standards on the suitability of accounting information, and this indicates the importance of applying them by companies to help in attracting capital and foreign investments, which reflected positively on the national income and the level of well-being of individuals.

Research framework:

first: Research Methodology

To achieve the research objectives, answer the questions that represent the essence of the problem, and try to test Hypotheses The researchers used the analytical descriptive approach because it is the appropriate approach for the study of phenomena Social and humanitarian, secondary sources, and primary.

sources were relied upon in data collection As follows:

Secondary sources:- These consist of books, research papers, theses, periodicals, and the Internet.

Primary sources:- It consists of a questionnaire prepared for this purpose to identify the role of Accounting disclosure according to international standards and its impact on the profitability of the economic unit To analyze the questionnaire, and test the hypotheses in real time SPSS The researchers also used the statistical program.

secondly: The research community and sample

research community: The research community is formed(group from economic units).

The research sample was selected from managers, heads of financial departments, and working accountants in Fj economic units

The research sample:

Using the stratified sampling method, The questions were divided into several axes and R and as follows:

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- The requirements of the financial markets contributed to the development of standards international**
- Accounting disclosureContribute formGreat for attracting investors**
- International standards set rules for measurement and disclosure you cantor my contagious reports financial exit about her**
- The share price in the financial markets is greatly affected by the information provided by the economic units, financial and non-financial.**
- unit's commitment to economic standardsInternational accounting has an impact on the quantity and quality of financial reports required by the unit.**
- Accounting standards contribute to reducing the discrepancy of information disclosed in the global markets.**
- Earnings per share are related to internal and external factors and the continuity of these factors, which are the basis for the investors' decision, must be disclosed.**
- that Market growth his global finance's big role Rin Guidance investment market.**
- International accounting standards have contributed to reducing differences in accounting disclosure requirements, which has contributed to attracting investors.**

The answers to the axes were according to the statistical scale as shown below.

Category	Very large	big	Medium	Few	Very few
degree of approval	5	4	3	2	1

ThirdResearch hypotheses testing:

First hypothesis: Accounting disclosure contributes to increasing the profitability of economic units.

To test the first hypothesis, the researchers used a sample test for all paragraphs

The first axis and the total score for its paragraphs, and the results are presented as they are in the table below.

test results for one sample for all items of the first axis and the total score for its items

T	Paragraphs of the first	SM A	standar d	relativ e	value (T)	valu e	Ran
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	axis		deviatio n	weigh t		((sig	k
1	The requirements of the financial markets contributed to the development of international standards	3,71 3	0.716	66.06	40,32 5	0.00 0	2
2	Accounting disclosureContribute formGreat for attracting investors	3,75 3	0.646	77.06	43,62 1	0.00 0	3
3	The international standards set rules for measurement and disclosure that do notMy stomach can report financial exit about her	3,79 3	0.731	76.86	40,54 6	0.00 0	1
4	There is a role for accounting disclosure used in the company to make private decisions with activitiesEconomic	3,31 7	0.659	67.34	54,83 0	0.00 0	8
5	helpsAccounting disclosure improvementEconomic activities and then it is reflected profitability of the economic unit	3,50 0	0.886	73.00	33,60 7	0.00 0	5
6	units commitment economic	3,60 7	0.612	68.06	32,42 0	0.00 0	4

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	standardsInternational accounting has an impact on the quantity and quality of financial reports required by the unit.						
7	Accounting standards contribute to reducing the discrepancy of information disclosed in the global markets	3,44 3	0.819	74.12	44,06 6	0.00 0	7
8	that market growth is global financesBig roleRinGuidanceinvest ment market	3,51 0	0.990	71.04	35,22 1	0.00 0	6
	The international accounting standards contributed to Reducing differences in accounting disclosure requirements, which contributed to attracting investors	3,52 5	0.776	72.44	59,01 8	0.00 0	-

The correlation is statistically significant at a level indication. $\alpha < 0.05$

And from the data in the above table, it is clear to us that paragraph (3) got the highest arithmetic average that meets the available information about economic activities and information needs of users when making their decisions

In general, the arithmetic mean of all the paragraphs of the first hypothesisEqual(3,525)

The relative weight is equal to (72.44%), which is greater than the neutral relative weight (60%), which indicates

There is a role accounting disclosure in accordance with the requirements of international standards affects the profitability of shares of economic units

The second hypothesis Accounting disclosure in accordance with the requirements of international standards affects the profitability of economic units and its effectiveness in the stock market.

T	The second axis	SMA	standard deviation	relative weight	value	values	arrangement
	Disclosure in accordance with the requirements of international standards and its impact on the profitability of shares of economic units	3,456	0.701	68.96	38,336	0.000	-

It is the data in the table above commitment Economic units with accounting disclosure in accordance with international standards will affect the profitability of shares for those units.

and building on the previous results accept the second hypothesis which states " Disclosure in accordance with the requirements of international standards affects the earnings per share of the economic units therefore the current study emphasizes that improving and developing disclosure methods to satisfy users data accounting by increasing the quality of reports Finance containing a description Integrated economic activities and profits achieved by the economy of the unit by doing business

The third topic

Conclusions and recommendations

First: conclusions

- 1- Accounting disclosure is great importance to economic units to obtain capital through provide information useful for current and prospective investors who wish to invest in these units to obtain a return on their investment.
- 2- The international standards provide general guidance about the financial statements that must be included in the data prepared for finances by companies and the most important elements that include containing this useful information for all users.
- 3- The continuous and consistent application of accounting policies followed by companies can increase the confidence in users for financial statements
- 4- Compliance with disclosure requirements in accordance with international accounting standards contributes to increasing the profitability of shares for economic units through the possibility of exploiting the flexibility enjoyed by these standards to adapt them to the environment in which the company operates, laws, and instructions rulings she has.
- 5- to disclose impactIt is evident in increasing the profitability of units through a course in providing appropriate information to current and prospective investors.
- 6- Disclosure in accordance with the requirements of international accounting standards contributes to providing information that can meet the different needs of users.
- 7- The price of shares is directly related to the amount and quality of the information provided to users, which can affect their decisions, The more informationdisclosedRelevancereliable and satisfying invasionsUsers whenever there is a demand to buy shares, which leads to an increase in the share price.

Second: Recommendations

- 1- It is important for economic units seeking to obtain capital through offering shares in market finance, to rise by disclosure information in accordance with international accounting standards to meetneedyyTusers.

- 2- Your companies must provide information useful for current and prospective investors who wish to invest in these units to obtain a return on their investment.
- 3- Companies should use technology information to provide information to speeding delivering this information to users.
- 4- the important is for companies do international that seek to enter the global markets to obtain funds or to grow-expansion, It has international standards for the numbers of data finance that meet user needs and meet their needs.
- 5- Companies must provide relevant and reliable information to users they wanted to gain the trust of users, which is reflected in the profitability of their shares.
- 6- Companies must disclose information in accordance with the requirements of accounting standards' international limit minimum.
- 7- When disclosure impact is evident in increasing the profitability of units through a course in providing appropriate information to existing investors' prospects, she should provide additional information explaining or explaining some paragraphs that are considered of importance to users in lists attached to the financial statements (list of notes).

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